

**PRESS RELEASE****KVS Manian takes charge as the new Managing Director & CEO of Federal Bank**

Federal Bank is pleased to announce the appointment of KVS Manian as the new Managing Director & CEO, effective 23rd September 2024. Mr. Manian brings with him a wealth of experience and a proven track record of success in the banking industry.

Mr. Manian joins Federal Bank after an illustrious career spanning over two and a half decades at Kotak Mahindra Bank Ltd. During his tenure at Kotak, he played a pivotal role in the bank's transformation from a Non-Banking Financial Company (NBFC) to one of India's leading private sector banks. His leadership was instrumental in driving the growth and profitability of Kotak's Corporate, Institutional, and Investment Banking, as well as Wealth Management divisions.

In his previous role, Mr. Manian spearheaded the Corporate, Institutional, and Investment Banking sectors, along with Wealth Management. Under his guidance, these businesses achieved a high-quality, integrated, and profitable franchise. The Corporate Bank saw significant growth in both size and profitability while maintaining best-in-class asset quality. The Investment Banking, Institutional Equities, and Wealth Management businesses also retained their leadership positions under his stewardship.

Mr. Manian is an electrical engineer from IIT (BHU) – Varanasi, holds a Postgraduate degree in Financial Management from Jamnalal Bajaj Institute of Management Studies, Mumbai, and is a qualified Cost and Works Accountant.

Federal Bank is confident that Mr. Manian's extensive experience and visionary leadership will drive the Bank to new heights of success. We warmly welcome him to the Federal Bank family and look forward to a prosperous future under his guidance.

**M V S Murthy**  
**Chief Marketing Officer**

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About Federal Bank:

Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of around 1508 banking outlets and 2013 ATMs/Recyclers spread across the country and the Bank's total business mix (deposits + advances) stood at ₹ 4.62 Lakh Crore as on 31st March 2024. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 16.13 % as on 31st March 2024. Federal Bank has Representative Offices in Dubai and Abu Dhabi that serve as a nerve centre for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.